



DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM

HIGH TECHNOLOGY DEVELOPMENT CORPORATION

DAVID Y. IGE
GOVERNOR
LUIS P. SALAVERIA
DIRECTOR
ROBBIE MELTON
EXECUTIVE DIRECTOR

HTDC AWARDS MORE THAN \$3 MILLION IN GRANTS TO HAWAII COMPANIES

FOR IMMEDIATE RELEASE

Contact: Robbie Melton, 808-539-3615 Robbie@htdc.org

Honolulu, HI – July 26, 2016 – The High Technology Development Corporation (HTDC) recently awarded \$3,273,533 in funding from two grant programs to 12 Hawaii companies to help support development of new products to solve critical issues. In addition to state funding, the federal government awarded nearly \$20 million in research and development grants to the same companies.

The projects receiving funding included: developing next generation 5G technology, developing agents that can enhance the immune response for dengue fever vaccines, developing the sustainable seafood industry, software to increase the efficiencies in design of aerospace vehicles, and ways to cultivate acceptance of substitutes for Human pongee, a fish popular in Asia.

Hawaii Small Business Innovation Research Program (HSBIR)

The Hawaii Small Business Innovation Research program (HSBIR) provides funding to companies developing new technology products. There are four phases to the program, with each progressive phase allowing for more extensive funding. Six companies were awarded Phase 1 grants, which funds projects through the earliest stages of product development, and seven companies were granted Phase 2 funding to accelerate getting their products into market. The companies include:

HSBIR Phase 1 Grants:

- Diagenetix, Inc.
- Hawaii Biotech Inc.
- Kampachi Farms, LLC
- Nalu Scientific, LLC
- Oceanit Laboratories
- Spectrum Photonics

HSBIR Phase 2 Grants:

- Hawaii Evolutionary Development, LLC
- Hawaii Fish Company
- HNu Photonics
- Makai Ocean Engineering
- Spectrum Photonics

- Studio Kinection
- Terasys Technologies

Hawaii Office of Naval Research (HONR) Program

In addition to the HSBIR grants, HTDC awarded \$1 million in matching funds to three companies through the Hawaii Office of Naval Research (HONR) program, a two-year pilot effort to develop energy projects funded by the U.S. Office of Naval Research.

HONR Grants:

- Makai Ocean Engineering
- Navatek Ltd.
- Oceanit Laboratories

“In today’s competitive global landscape, these grants help to support our local businesses as they create new and unique products,” said Luis P. Salaveria, director of the Department of Business, Economic Development and Tourism, which oversees HTDC and promotes Hawaii’s innovation economy. “We are committed to empowering entrepreneurs and small business owners who help drive Hawaii’s economy.”

“We’re thrilled to be able to support these local companies in their research and development efforts through HTDC’s grant programs,” said Robbie Melton, executive director and CEO of HTDC. “Coupled with federal grants, these companies will have resources to continue to develop their technology from concept into a product. Only 20 percent of companies applying for Federal Small Business Innovation Research grants receive funding. The fact that these companies were awarded Federal SBIR grants is a testament to the important research they are doing.”

About HTDC (High Technology Development Corporation):

HTDC is a state agency, attached to the state Department of Business, Economic Development and Tourism (DBEDT). The agency was established by the Hawaii State Legislature in 1983 to facilitate the development and growth of Hawaii’s commercial high technology industry. The state views high technology as an important driver in the diversification of Hawaii’s economy and one that provides quality, high-paying jobs for Hawaii residents. HTDC launched the 80/80 Initiative to create 80,000 new tech and innovation jobs earning more than \$80,000/yr. by 2030.

About DBEDT (Department of Business, Economic Development and Tourism):

DBEDT is Hawaii’s resource center for economic and statistical data, business development opportunities, energy and conservation information, and foreign trade advantages. DBEDT’s mission is to achieve a Hawaii economy that embraces innovation and is globally competitive, dynamic and productive, providing opportunities for all Hawaii’s citizens. Through its attached agencies, the department fosters planned community development, creates affordable workforce housing units in high-quality living environments, and promotes innovation sector job growth.

About Hawaii Biotech, Inc. (HBI):

Hawaii Biotech is a privately held biotechnology company focused on the development of prophylactic vaccines for established and emerging infectious diseases and anti-toxin drugs for biological threats. HBI has developed proprietary expertise in the production of recombinant proteins that have application to the manufacture of safe and effective vaccines, diagnostic kits, and as research tools. HBI completed successful first-in-human Phase 1 clinical studies with both West Nile virus and dengue virus vaccines in healthy subjects. HBI is currently engaged in developing a pipeline of recombinant subunit vaccines, including vaccine candidates for Zika virus, West Nile virus, tick-borne flavivirus, malaria, Crimean-Congo hemorrhagic fever, and Ebola. HBI is also continuing the development of small molecule anti-toxin drugs for anthrax and botulism. HBI, founded in Hawaii in 1982, is headquartered in Honolulu. For more information, please visit: www.hibiotech.com